

Mexican Coin Company Latin American Numismatics

Happy Holidays!

MCC-LAN News

December 2011

MEXICAN AND LATIN MARKET REPORT

The Mexican and Latin coin markets are very strong. High grade and rare type coins continue to sell well and we are paying record prices. Lower grade material and 20th century coins are selling, but values have not changed appreciably.

Over the past year the Mexican 8 real market has been really crazy. Prices of slabbed common date coins more than doubled with the bulk of the demand coming from China. Remember that the Mexican eight real was China's favorite coinage during the 19th century. About a year and a half ago, the Chinese started buying the slabbed coins in huge quantities. It seems they are aware of the fact that they are the worlds' biggest counterfeiters as they only want coins in holders from US grading services. Over the past month or so Chinese demand has dried up and prices for high grade common date coins has declined about fifty percent. Interestingly, during the wild swings of the Chinese market for the common date eight reales, the market for better date eight reales in nice AU and Unc grades has been strong and has not been negatively impacted. There are more US buyers than ever collecting the eight reales and they continue to aggressively purchase better date coins in high grade.

Latin gold and silver crowns from the Republic period have performed very well over the past few years. Coins like the Central American Republic eight real are in demand in grades from nice xf and up. The same applies to the Volcano Pesos and most of the other Latin Republic crowns and onzas.

Unfortunately, much of the Mexican 20th century coinage remains soft and little changed over the past ten years or more. There are exceptions, such as the 1910-1914 Caballito series and the 1921 two



Scott, Max and Eric at the Long Beach Show

peso which are strong in high grade. The 1949 Morelos remains in high demand in all grades.

With the dramatic rise in gold and silver prices, premiums on modern Mexican and Latin gold and silver coins have evaporated. Items like the cap and ray pesos after 1927, common 20th century silver like the 5 peso Cuauhtemoc and common gold like the Mexican 50 peso in average condition have very little premium even in uncirculated condition. On the other hand, the Mexican 50 peso in gem condition remains very strong and we are paying big premiums.

Mexican currency remains strong and prices continue to rise. This especially applies to rare revolutionary currency and better early bank notes. The earliest series of Banco De Mexico currency is also very scarce in the higher denominations.

The New York International show once again overlaps the FUN show. Max and Cory will be at New York and we expect that the show, together with the many auctions associated with it, will be very strong for Latin and Mexican material.

ABOUT US

Mexican Coin Company and Latin American Numismatics are located in Carefree, Arizona and owned by Cory Frampton and Max Keech. Scott Drummond manages the office which is open from 8am to 4:30 pm Monday thru Friday. We are a leading buyer and seller of Mexican and Latin coins and currency and we stock the largest inventory in North America. Our primary focus is on quality material and rarities dated prior to 1930. Our inventory consists of hundreds of certified coins along with thousands of raw coins and thousands of notes. We have just published "Mexican Paper Money", a 424 page color reference book on Mexican currency which is available directly from our website. We attend many of the major shows, including Mexico City, Long Beach, New York International, the Money Show of the Southwest and others.



Max & Cory at a show

Mexican Coin Company Goes Latin!!!!

Earlier this year we expanded our offerings to include coins from all of Latin America. As with our Mexican inventory, we will be carrying colonial and republic coinage with an emphasis on rare and high quality type coins. To view our current inventory click the View Latin Inventory tab on the home page of our website. Over the coming year we intend to substantially expand our Latin offerings. Be sure to let us know if you have Latin coins for sale as we are paying top prices in an effort to increase our inventory.



BUY FROM US

Our website contains thousands of items priced from \$20 to over \$20,000. Coins and currency can be purchased directly on our website or you can give us a call. We do not have a printed price list, but are happy to discuss your needs in person. While the coins and currency for sale on our website are representative of our inventory, much of our stock is not listed online. We regularly acquire coin and currency collections and new items are first offered to individuals who have provided us with their want lists.

WANT LISTS – We service want lists and would like to work on yours. If you send us your list of specific coins or currency you wish to buy, we will contact you as new items come in.

LAYAWAYS - Layaways are welcome. Terms are 25% down with the balance in three monthly payments of 25%. If you need to purchase on other terms, give us a call.

PAYMENT – You can pay online with a major credit card or paypal. Personal checks are welcome. Simply give us a call, place your order over the phone, and mail us a check.

SELL TO US

We believe we pay the highest prices for Mexican and Latin coins and currency and over 90% of the people who ship us their collections accept our offers. Selling privately to us has many advantages over selling thru public auctions. Among them are privacy, immediate payment, potentially higher net proceeds to you and our ability to exchange your collection for precious metals.

If you are interested in selling, give us a call. If you decide to ship us your coins or currency, we will call you within 48 hours after receiving them with an offer. If you do not like our offer, we will pay the cost of immediately returning them by insured mail. If you accept our offer, we will mail a check within 48 hours. Wire transfer payment is available on transactions over \$10,000. We are happy to travel to view substantial collections.

We recommend that you ship your coins and currency by USPS registered mail and insure it. The maximum insurance per box is \$25,000, so be sure to divide the material up into more than one package if it is over that level.

TELL US HOW WE CAN HELP YOU

If you collect Mexican or Latin American coins or currency, we want to stay in touch with you. Fill out and return the enclosed card and let us know what we can do for you. Be sure to include your email address and tell us about your collecting interests. Please include a want list if you have one.

Our website mexicancoincompany.com is interactive. If you take a couple of minutes to set up an online account and let us know what you collect, you will receive a weekly email notice listing new inventory items in your area of interest. You can very simply cancel this service at anytime.

BUYING MEXICAN AND LATIN FOLLOWING ARE SAMPLES OF OUR CURRENT BUY PRICES

Mexico or Latin Colonial 8 Escudos	Unc	\$2,000 and up
Maximilian 20 Peso	Unc	\$4,000 and up
Mexico Republic 8 Escudos	Unc	\$2,200 and up
Mexico Republic 20 peso	Unc	\$2,200 and up
Central American Republic 8 real	Unc	\$1,500 and up
Chile Volcano Peso	Unc	\$2,000 and up

THE BUY PRICES ABOVE ARE FOR COMMON DATE COINS. YOU CAN CALL US ANYTIME TO DISCUSS GENERAL BUY PRICES ON ANY MEXICAN OR LATIN COINS.

SHOW CALENDAR

New York International Numismatic Convention

Jan. 6-8, 2012

Waldorf Astoria Hotel, New York, NY

Max and Cory will be available beginning on Wednesday, Jan 4 with a selection of our better Mexican & Latin/South American inventory. If there is anything in particular you'd like to see, contact our office and we will arrange to have it on hand at the show. You can contact Cory on his mobile phone at 602 228-9331.

Long Beach Coin, Stamp & Collectibles Expo

Feb. 2-4, 2012

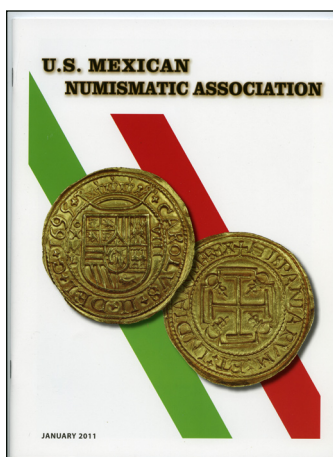
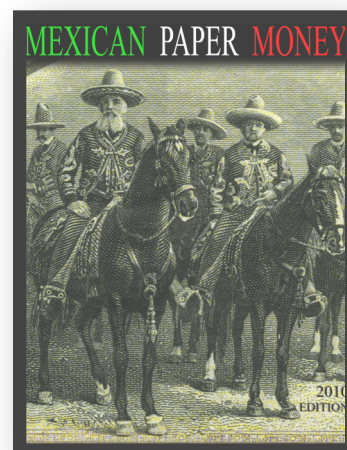
Long Beach Convention Center, Long Beach, CA

We bring our entire inventory to the Long Beach show. Be sure to stop by and see us. Give us a call if you have material to sell and want to get together before the show.

MEXICAN PAPER MONEY

Mexican Paper Money, edited by Mexican currency specialist Cory Frampton, is the first serious effort in over twenty years to catalog all known Mexican Currency. This major reference book is hardbound, contains more than 400 pages and is printed in 9"x12" color format to enlarge the more than 2,500 color images obtained from major public and private collections. It contains a wealth of general information about Mexican currency together with current value estimates on all known issues, which will prove invaluable to the serious collector. The next edition of the book will be printed in 2015.

- CURRENT PRICING
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JOIN THE US MEXICAN NUMISMATIC ASSOCIATION

Cory recently became the executive director of the US Mexican Numismatic Association. The Association promotes Mexican numismatics and has 300 members who collect Mexican coins, currency and medals. The Association publishes quarterly journals and serves as an educational forum for its members. We hope you decide to join this worthwhile organization. Visit the website at USMEX.ORG to view a sample copy of the journal and get more information.

CONTACT US

MexicanCoinCompany.com - LatinAmericanNumismatics.com

E-Mail: info@mexicancoincompany.com

Telephone: (480) 921-2562

FAX: (480) 575-1279

Mail and Registered Pkgs:
Mexican Coin Company
PO Box 5270
Carefree, Arizona 85377

FedEx and UPS Pkgs:
Mexican Coin Company
7275 E Easy St Suite B101
Carefree, Arizona 85377

We are members of the following trade Associations:

- Professional Numismatists Guild
- Professional Currency Dealers Association
- American Numismatic Association
- International Banknote Society

Mexican Coin Company

Latin American Numismatics

480-921-2562

FOR SALE

December 2011

THE FOLLOWING IS A SAMPLE OF OUR CURRENT INVENTORY

MEXICO

COLONIAL			
ND (1542-55) M A 4RNGC	MS61 LATE SER. C&J, WELL STRUCK	2,100.	
1761 Mo MM 8R	NGC AU58 PILLAR, CROSS TIP BET. H&I	1,100.	
1713 MxO J GOLD 4E	NGC MS64 4 DIGIT DATE, CHOICE	12,000.	
ND Mo J GOLD 8E COBNGC	MS64 1715 FLEET, CERT. OF AUTH.	10,000.	
1743 Mo MF GOLD 4E	NGC AU58 RARE IN GRADE	9,000.	
WAR FOR INDEPENDENCE			
1811 ZAC 8R	VF+ L.V.O., UNEVEN STRIKE	780.	
1812 MVA 8R	XF MONCLOVA, C/S ON KM109	750.	
1813 OAX 1R	XF SILVER, WELL STRUCK	550.	
1821 Ga FS GOLD 8E	NGC AU53 EX. RARE, OBV. PLAN. FLAW	15,000.	
EMPIRES - Iturbide & Maximilian			
1822 Mo JM 1/2R	NGC MS64 BRIGHT, LUSTROUS	900.	
1822 Mo JM 8R	NGC MS61 NICE TONING	2,500.	
1823 Mo JM GOLD 8E	NGC AU55 ITURBIDE, SCARCE GRADE	13,000.	
1864 M 1C	NGC MS62 DEEP RED/BROWN, LUSTROUS	1,200.	
1866 Mo 50C	NGC MS62 MEDIUM TONING	1,500.	
1866 Mo 1P	NGC MS63 MAXIMILIAN, WELL STRUCK	1,500.	
REPUBLIC - Reales & Escudos			
1844 Go PM 4R	NGC MS61 LT. IRIDESCENT TONING	1,200.	
1824 Mo JM 8R	NGC XF45 HOOKNECK	875.	
1828 EoMo LF 8R	NGC XF45 SCARCE MINT, NICE	2,700.	
1875 Go FR 8R	NGC MS64 TONED, GREAT LUSTER	550.	
1870 Ga IC GOLD 2E	NGC AU58 SCARCE, LAST Ga DATE	750.	
1832 Mo JM GOLD 4E	XF/AU EXTREMELY RARE DATE	3,000.	
1868 Mo PH GOLD 8E	NGC AU58 LUSTROUS, LT. TONING	1,950.	
REPUBLIC - Decimal			
1877 Zs 5 50C	NGC MS63 MEDIUM TONING	850.	
1908 Mo GV 1P	PCGS MS64 NICE LUSTER, LT. TONING	610.	
1877 Do P GOLD 5P	NGC MS63 RARE Do MINT ISSUE	9,500.	
1871 Oa E GOLD 20P	AU NICE STRIKE, RARE	5,500.	
REVOLUTION			
1915 CHI 1P	NGC MS63 GB72- TONED, CHOICE	875.	
1914 DUR 1P	NGC MS62 GB87- MUERA HUERTA	1,200.	
1915 GRO 2P	NGC AU58 GBUNL- PLAIN EDGE, RARE	780.	
1915 MOR 20C	VF/XF GBUNL- RARE IN BRASS	700.	
ND (1915) OAX 1C	AU+ GB289- SCARCE RECTANGLE	750.	
1915 OAX 10P	NGC MS62 GB375- 4 PT. STAR VAR.	2,000.	
MODERN			
1914 1P	NGC AU55 CABALLITO, KEY DATE	1,575.	
1919 M 1P	NGC MS62 BRIGHT, FLASHY	375.	
1921 Mo 2P	NGC MS64 BRILLIANT, LUSTROUS	650.	
1947 GOLD 2½P	NGC MS64 RARE DATE & GRADE	675.	
MEDALS & TOKENS			
1808 GRF-75	AU FERDINAND VII, XALAPA	575.	
1890 2C KMNC22	NGC MS65 REPUBLIC OF N. MEXICO	1,900.	

CURRENCY- MEXICO

IMP LAS TESOR. 1P	M15a	XF	ITURBIDE	575.
BCO MEXICANO 50C	M109a	VG+	ATTRACTIVE FOR GRADE	275.
BCO MINERO 5P	M132a	F	COMM. ISSUE	450.
BCO COAHUILA 50P	M170b	VF	RARE ISSUED	500.
BCO L. Y SUD AM. 2P	M251s	UNC	PM662, NICK IN EDGE	3,400.
BCO L./MEX 100P	M275d	XF	SERIES D NICE COLOR	300.
BCO REP. MEX 5-100P	M318-322	UNC	5 PC. SET	1,500.
BCO DURANGO 50P	M336a	AU	ISSUED, SCARCE	425.
BCO DURANGO 100P	M338a	UNC	SM SIZE V. SCARCE	1,100.
BCO JALISCO 50P	M389b	XF+	ISSUED SERIES E	1,200.
BCO ESTADO MEX 50P	M399b	VF	ISSUED SERIES B, NICE	875.
BCO MERC. MONT. 50PM427s1	UNC		PLATA, CHOICE	900.
BCO ORIENTAL 1000P	M466b	VF+	PQ NICE COLOR	1,100.
BCO QUERETARO 100P	M479s	UNC	COLORFUL, CHOICE	2,500.
BCO S.L. POT. 50P	M487b	VF	ISSUED, VERY SCARCE	800.
BCO TAMAUlipAS 50P	M523b	F+	GOOD EYE APPEAL	600.
PRE REV CHI 50C	M677s	UNC	PM666 EPQ- GEM	475.
REV ZAC 10C-1P	M4197-00	F	SCARCE 4 PC. SET	450.
POST REV ZAC 10P	M4516	UNC	EST. DE ZAC., NICE	300.
BDM 2P	M4610s	UNC	5 PC./5 COLOR SET	1,375.
BDM 1000P	M4621s	UNC	SPECIMEN	2,500.

LATIN/SOUTH AMERICA

ARGENTINA 1815 PTS F 8R	AU	EX. RARE "PROVICIAS" VAR.	1,900.
ARGENTINA 1838 R 8R	NGC AU58	LA RIOJA, GOOD EYE APPEAL	1,550.
ARGENTINA 1842 R 2E	PCGS MS61	LA RIOJA, OBV. PLAN. FLAW	4,800.
BOLIVIA 1822 PTS PJ 8R	NGC AU55	AREQUIPA HOARD	325.
BOLIVIA 1854 PTS. GOLD 1E	NGC AU58	M.Y. BELZU PROC.	650.
BOLIVIA 1909 H 50C	PCGS SP65	ONE YEAR TYPE	750.
BOLIVIA 1884 PTS FE 1B	NGC PF61	NICE RED/PURPLE TONING	3,700.
BRAZIL 1900 2,000R	PCGS MS63	400th ANNIV. DISC. OF AMER.	975.
BRAZIL 1725 M 10,000R	NGC AU58	GREAT COLOR & EYE APPEAL	6,600.
BRAZIL 1758 B GOLD 6,400R	NGC MS66	BRIGHT, WELL STRUCK	12,000.
BRAZIL 1889 GOLD 20,000R	NGC MS63	VERY SCARCE, CHOICE	1,700.
C.A.R. 1830 NG M 8R	NGC AU55	REV. OF 1830, RARE IN GRADE	2,500.
C.A.R. 1839 NG M 8R	NGC AU55	SCARCE DATE	750.
C.A.R. 1828 CR F 1/2E	NGC MS63	LOW MINTAGE, RARE	1,900.
CHILE 1811 So FJ 2R	NGC AU50	IMAG. BUST, RARE GRADE	1,100.
CHILE 1749 So J GOLD 4E	NGC MS62	BLAZING LUSTER	4,200.
CHILE 1763 So J GOLD 8E	AU	SCARCE TYPE	6,000.
COL. 1783 NR JJ GOLD 8E	NGC MS62	PQ FOR GRADE	6,500.
COLOMBIA 1887 BOG. 50C	ANACS AU55	LT. RED/GOLD TONING	600.
COL. 1858 POP. GOLD 10P	NGC MS64	BRIGHT COLOR AND LUSTER	3,200.
COL. 1874 BOG. GOLD 20P	NGC AU58	RARE IN HIGH GRADE	5,500.
COLOMBIA 1886 5C	ANACS MS63	PATTERN	575.
COSTA RICA 1871 GW 5C	NGC MS62	NICE IRIDESCENT TONING	600.
CUBA 1916 40C	NGC PF62	CAMEO, MONSTER COLOR	2,900.
CUBA 1938 1P	NGC MS63	ABC PESO	390.
DOM. REP. 1891 A 10C	NGC MS64RB	ATTRACTIVE DEEP RED	175.
DOM. REP. 1897 A 1P	NGC AU58	LT. IRIDESCENT TONING	800.
DOM. REP. 1939 1P	NGC MS63	CHOICE, SCARCE IN GRADE	2,200.
DOM. REP. 1947 1/2P	NGC MS63	LUSTROUS, FLASHY	900.
DOM. REP. 1955 GOLD 30P	NGC MS63	TRUJILLO ANNIV.	2,250.
GUATEMALA 1821 G 1/4R	ICG MS64	GREAT TONING	250.
GUATEMALA 1819 NG M 2R	NGC MS64PL	BRIGHT MIRRORED FIELDS	1,050.
GUATEMALA 1839 NG M 8R	NGC AU55	SCARCE DATE	750.
GUATEMALA 1867 R 1P	AU+	VERY SCARCE IN HIGH GRADE	400.
HAITI AN 14 (1817) 25C	NGC MS65	BRIGHT, GREAT LUSTER	350.
HAITI AN 27 (1830) 100C	NGC AU58	GREAT STRIKE & TONING	250.
HAITI AN43 (1846) 2C	NGC MS64RB	ATTRACTIVE DEEP RED	600.
HONDURAS 1888 GOLD 1P	AU	STRUCK W/CLASHED DIES	800.
HONDURAS 1890 1P	AU+	VERY NICE FOR TYPE	300.
HONDURAS 1893 GOLD 10P	NGC AU50	EX. RARE DATE	25,000.
PANAMA 1904 50C	NGC MS61	LT. IRIDESCENT TONING, PQ	625.
PARAGUAY 1870 SHAW 4C	NGC MS65RB	NICE RED/BROWN COLOR	300.
PERU 1719 LM 8E COB	NGC AU55	EXCEPTIONAL FOR DATE	9,500.
PERU 1778 LIMAE MJ 4E	NGC AU55	HIGHEST GRADED BY NGC	4,500.
PERU 1811 LIMAE JP 8R	NGC AU58	IMAG. BUST, PQ FOR GRADE	850.
PERU 1814 LIMAE JP 8R	NGC MS62	COLORFUL PERIPH. TONING	600.
PERU 1822 LIMAE JP 8R	NGC AU55	PROVISIONAL COINAGE	950.
PERU 1824 8R	NGC XF45	ROYALIST C/S, PQ FOR GRADE	1,950.
PERU 1808 LIMAE	NGC AU58	MED-313 FERD VII PROC.	575.
PERU 1838 AREQ MV 4R	NGC MS63	ONE YEAR TYPE	1,350.
URUGUAY 1877 A 50C	NGC MS64	VERY LT. TONING, FLASHY	475.
URUGUAY 1930 GOLD 5P	NGC MS63	MAJ. OF ISSUE UNRELEASED	525.
VENEZUELA 1875 A 5V	PCGS MS62	BRIGHT, NICE LUSTER	2,300.

BOOKS

MEXICAN PAPER MONEY by CORY FRAMPTON, DUANE DOUGLAS, ALBERTO HIDALGO & ELMER POWELL 450 PAGES, HARD COVER, 2500 COLOR IMAGES, CURRENT PRICING, \$125.00

HOOKNECK - EL AGUILA DE PERIL by CLYDE HUBBARD & DAVID O'HARROW, 223 PAGES, HARD COVER, B/W IMAGES, VARIETY DIAGNOSTICS, \$55.00

GOLD COINS OF THE EARLY MEXICAN REPUBLIC 1823-1873 by RICHARD A. LONG, 552 PAGES, HARD COVER, 1976-2000 VALUE CHARTS, DET. INFO ALL ISSUES, \$125.00

VIVA LA REVOLUCION - THE MONEY OF THE MEXICAN REVOLUTION by DON BAILEY & JOE FLORES, 159 PAGES, HARD COVER, B/W & COLOR IMAGES, BIO OF REV. PERSONALITIES, \$35.00

LA VENTANA OAXACA - WINDOW TO THE REV. COINAGE OF OAXACA 1915, by C. WOODY WOODWORTH & JOE FLORES, 164 PAGES, SOFT COVER, B/W IMAGES, VAR. DIAG. FOR 130+ TYPES, 1C-60P, \$20.00

STD. CATALOG OF WORLD COINS- SPAIN, PORTUGAL AND THE NEW WORLD, by CHESTER L. KRAUSE, CLIFFORD MISHLER, COLIN R. BRUCE II

647 PAGES, SOFT COVER, B/W IMAGES, PRE 1600 COB COINAGE TO 20th CENT., \$30.00

NUMISMATIC HISTORY OF MEXICO, by ALBERTO PRADEAU, 176 PAGES, SOFT COVER, MINTAGE/HISTORY PRE-COLUMB.-WAR FOR IND., \$25.00

THE COINAGE OF THE FIRST MINT OF THE AMERICAS AT MEXICO CITY, by ROBERT I. NESMITH, 144 PAGES, SOFT COVER, B/W IMAGES, HISTORICAL MINT INFO., \$25.00

HISTORY OF THE GUATEMALA MINT 1731-1776, by CARLOS JARA, 450 PAGES, HARD COVER, SPANISH/ENGLISH, HIST. INFO & RARITY EST., \$135.00