

Mexican Coin Company Latin American Numismatics

July/August 2014

Mexican & Latin American Newsletter

EARLY HONDURAS BANKNOTES.

By Carlos Jara

Mexican Coin Company has been lucky in acquiring an important group of rare early Honduras banknotes, several unpublished until now. They include all main types issued from 1848 onwards (P1-P7) and several other unlisted types.

These historical and important issues represent the first paper money issues of Honduras, and were intended to help in the recall of the low quality provisional copper coinage then in circulation. They are scarce to extremely rare, with some issues having less than 5 specimens confirmed.

Parties interested in these issues are invited to contact us. Email Scott@mexicancoincompany.com or Carlos@mexicancoincompany.com



Honduras 100 Pesos Decree of 1848 (early type, P-6)



Honduras 200 Pesos Decree of 1848 (later type, P-Unl)

THE 1811 REAL DE CATORCE 8 REALES: AN INSURGENT RATHER THAN A ROYALIST ISSUE.

By Carlos Jara

Our company was privileged to recently handle a specimen of the very rare Real de Catorce provisional 8 Reales. Appearances of this rare type are usually few and far between, with less than 10 specimens currently known. Nevertheless, despite being always considered among the most valuable War of Independence issues, current catalogs still show considerable mistakes or inaccuracies in its description, the main one being its true nature (royalist or insurgent). Although practically all current catalogs - including Krause - list it among the Royalist provisional issues¹, contemporary documentation proves beyond a doubt it was instead an insurgent one, authorized by Jose Mariano Jimenez between the end of 1810 and early 1811 to mitigate the lack of coinage available in Catorce².



Continues on page 2

CENTRAL AMERICAN CONGRESS

September 24-27, 2014

The official program for the upcoming Central American Congress to be held in San Jose between September 24 and September 27, 2014 has been released and is transcribed as follows. As can be seen, topics will not only encompass Central America and should thus be attractive for a wide audience. English-speaking parties considering attending might wish to contact us, since we will forward an estimate number of said attendees to facilitate coordination and implementation of live translation.

Continues on page 7

GUEST COLUMNISTS WANTED!

Our last couple of newsletters have been supplemented with two guest writers. We want to increase the diversity of information in our newsletters and expand information we are providing about Latin American numismatics. If you have an article you would like to contribute for a future newsletter, please send it to info@mexicancoincompany.com.

We look forward to hearing from you.

Jose Mariano Jimenez was indeed a noteworthy Insurgent military commander. After joining Hidalgo shortly after the latter's arrival in Guanajuato in late September of 1810, he took Valladolid in early October of that year, and played an important role in the Insurgent victory of Las Cruces on October 30. Following the defeat of Aculco, he retreated to Guanajuato and participated in the defensive efforts against the royalist troops that attacked the city on November 24. After the ensuing defeat, he was instructed by Ignacio Allende to march towards San Luis Potosi (where Real de Catorce is located) and spread the insurgent movement in that and other interior provinces. After spending most of December in San Luis Potosi - where he gathered around seven thousand men and fabricated 28 pieces of artillery, - he defeated Royalist commander Cordero at Agua Nueva on January 6, 1811.

He would later join other insurgent leaders in the nearby town of Saltillo. The subsequent insurgent plan to reach the United States was eventually a failure and Jimenez was captured with Hidalgo and many of his companions by royalist leader Elizondo at Acatita de Bajan. He was taken to Chihuahua to face treason charges and finally shot as traitor on June 26, 1811.

His testimony when answering the many accusations held against him has survived and gives a poignant testimony of those turbulent times. Importantly, it also provides unequivocal evidence on the nature of the provisional issue of silver coins that he authorized in late 1810 at Catorce. The relevant parts are translated following:

Declarations of the revolutionary prisoner Jose Mariano Jimenez.

In the city of Chihuahua, on the 22nd day of May of 1811, the commissioner and judge don Angel Abellapor and the General commander Don Nemesio Salcedo presented themselves at the hospital of this town, where Don Miguel Hidalgo and his consorts are held prisoners.

And after prisoner Don Jose Mariano Ximenez was summoned, he committed to a sworn testimony...

He stated his name as Don Jose Mariano Ximenez, of thirty years old and Roman Catholic religion... Spanish, born and residing in the town of San Luis Potosi, legitimate son of Don Jose Roman Ximenez and Doña Josefa Maldonado Zapata...

Continues on page 5



Map of the San Luis Potosi area



Peru Banco de Londres Mexico y Sudamerica 2 Soles 1873 (\$29: "Rare"). A very rare issue, this piece being among the finest of the very few known examples.

Priced at \$2,000

CONTACT US

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TELL US HOW WE CAN HELP YOU

If you collect Mexican or Latin American coins or currency, we want to stay in touch with you. Please include a want list if you have one. Our website mexicancoincompany.com is interactive. If you take a couple of minutes to set up an online account and let us know what you collect, you will receive a weekly email notice listing new inventory items in your area of interest. You can very simply cancel this service at anytime.



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U.S. MEXICAN NUMISMATIC ASSOCIATION 2014 CONVENTION AND EDUCATIONAL FORUM

Our third annual convention will be held Thursday thru Saturday, October 16-18, at the Hilton Scottsdale Resort 6333 N Scottsdale Road, Scottsdale, Arizona. The schedule of events is as follows:

THURSDAY:

Dealer Setup	12pm-5pm
Early Entry	2pm (\$10 Donation)
Welcome Party and Silent Auction	5pm-6:45pm
Awards Banquet	7pm

FRIDAY & SATURDAY:

Bourse Hours	9am to 6pm
Speakers	Three Daily at 10am, 1pm and 2:30pm

SPEAKERS WILL INCLUDE:

Dunigan / Sedwick / Ponterio	Counterfeit Forum 1 – Colonial Pillar 8 Reales
Bob Gurney	Colonial Contemporary Counterfeits
Mike Crowder	Early Republic 8 Real Die Varieties
Carlos Jara	Iturbide's Coinage in Central America
Kerry Wetterstrom	Mexican Proclamation Medals
J R Rollo	Republic 2 Escudos

DEALERS WILL INCLUDE:

Huston Pearson	Ennis, Texas
Civitas Galleries	Middleton, Wisconsin
Lois & Don Bailey & Son	Hemet, California
Baja Numismatics	Albuquerque, New Mexico
Roberto Del Bosque	Brownsville, Texas
Robert Briggs	Guadalajara, Mexico
Dave Busse	Harlingen, Texas
Mark Clark	San Francisco, California
Mike Dunigan Company	Fort Worth, Texas
Sal Falcone	San Jose, California
Angel Smith Herrera	McAllen, Texas
Mexican Coin Company	Carefree, Arizona
Daniel Frank Sedwick, LLC	Winter Park, Florida
Stacks Bowers	Irvine, California
Stephen Album Rare Coins	Santa Rosa, California
Dave Wagner	Fort Worth, Texas



CONVENTION FLOOR. The convention floor area will be 50% larger this year allowing more space for exhibits, a book sale, and the counterfeit detection table.

EXHIBITS. We would like to have around six exhibits on the convention floor. So far we have three excellent proposals. If you are interested in setting up an exhibit, give me a call. Starting this year we will be judging and giving out awards for the best displays.

IAPN SPONSORED COUNTERFEIT DETECTION TABLE. We are very excited about this addition to the convention. The International Association of Professional Numismatists has graciously donated four new

microscopes to the Association. The microscopes will be located at a special counterfeit detection table on the bourse floor. Each microscope will be set up with a specific counterfeit coin along with information on the characteristics you can use to detect it. Attendees can use this display at any time during the convention.

BOOK SALE. Over the past several years we have received a number of excellent donations of books and auction catalogs from members. We will be setting up a large table to sell these donated items at very reasonable prices, which will benefit the Association. If you have excess books and auction catalogs in your library that you would like to donate, please send them to me at my office address below.

WELCOME PARTY. A silent auction and welcome party will be held Thursday at 5pm on the pool area patio just outside the convention rooms. The bar will be open for you to purchase beverages of your choice.

SILENT AUCTION. The silent auction is made up of donations from our various members and supporters to raise funds for the organization. Last year a surprising number of members attended and everyone had a great time.

Last year the donations for the silent auction contained a wide variety of items including grading certificates from the three major grading services, NGC, PCGS and ANACS. Great coins included an eight escudo from Heritage Auctions, two Iturbide proclamation medals from John Hughes, a dated 8 real cob from Kent Ponterio, an 1809 cast 8 real with Monclova countermark from Mike Dunigan and high grade Army of the North and Caballito pesos from Mexican Coin Company. A variety of books were also contributed by Joe Flores, Stacks Bowers, Mike Dunigan and Mexican Coin Company.

We are just starting to collect items for this year's auction and if you are interested in making a donation to this worthy cause, please contact me.

BANQUET AND AWARDS CEREMONY. The banquet will be held immediately after the welcome party at Blanco Tequila and Tacos, directly across the street from our hotel. The buffet style dinner will include a variety of dishes including ceviche and guacamole appetizers, enchiladas, a beef and chicken taco bar plus a desert table. A full service bar is open where you can purchase additional beverages of your choice. Awards will be presented to various members of the organization for their contributions during 2013. Tickets for the Awards Banquet are \$45 per attendee. Seating for this event is limited, so if you plan on attending please purchase your tickets as soon as possible. You can buy tickets on our website at usmex.org under the convention section using PayPal or you can simply send a check to my office payable to USMEX.

HOTEL RESERVATIONS. We have arranged a special room rate at the Resort of \$159 per night. The easiest way to make a reservation is to go to usmex.org and follow the links. You can make your reservations now and I strongly urge you not to wait. Last year, room rates were much higher after our block sold out.

ADMISSION. Admission to the convention will be free to members, \$5 to nonmembers and free to all family members and kids under 15. Early entry is available to members only Thursday afternoon for a \$10 donation to the Association per person.

For More Information Contact:

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1. Asked whether he was aware of the cause of his imprisonment, the identity of his captors, the circumstances of his detention, the identity of those who were detained alongside him, their role in the insurgency and their current location, particularly that of Don Miguel Hidalgo, Don Ignacio Allende and Don Juan Aldama.

He answered: that (said detention) is due to him entering the insurgency proclaimed in the town of Dolores by Don Miguel Hidalgo and Don Ignacio Allende, that he was apprehended by Captain Don Ignacio de Elizondo commanding a garrison from the town of Coahuila...

19. On whether it is true - as is stated on the aforementioned papers that you have acknowledged - that you have gathered militias, fabricated weapons, issued coinage in these internal provinces of the orient and other neighboring towns, and also have imprisoned and supplanted the legitimate authorities and issued proclamations and edicts to several other authorities and the troops of the King, either intimidating or trying to cajole them and concealing the true objectives of your actions by successively showing yourself - depending on the other party - as entirely independent, then as subject to the authority of don Ferdinand VII and eventually and ambiguously proposing an alliance with the United States, and finally displaying alternating moods towards the Europeans, changing from humane to inhumane depending on the circumstances.

He replied: that it is true that he began gathering his garrison in San Luis Potosi, on behalf of the authority that had been bestowed upon him by replacing the originally appointed Lego Villerias due to his dangerous leadership which could have resulted in many aggravations, and that troops were added in el

Venado, Charcas, Matehuala and Catorce; that it is effective that he fabricated weapons such as spears and cannons in Matehuala and Catorce and that he issued coinage in silver of full fineness and intrinsic value in the Real de Catorce; that it is true that he imprisoned the legitimate authorities and replaced them with his appointed men instead; that he has indeed issued proclamations and edicts to several authorities as is stated in the inquiry. But that all these actions have resulted from his need to preserve his safety by embracing the insurrection despite being well aware of its nefarious consequences. And that even worse events would have taken place under the authority of the aforementioned Villerias, or considering that Alferez don Francisco Lanzagorta already had gathered over a thousand men in the Pozo de los Carmelitas in the San Luis Potosi jurisdiction and was marching towards the Saltillo, and similarly the commisionates of Iriarte, Gallardo, Veliz and another individual whose name escapes him were respectively positioned in the locations of Catorce, Venado and Matehuala. That if he committed the crime of minting coinage, he only did so following the example set forth by Zacatecas and under the authority bestowed upon him and the necessity of providing a circulating media, but always being careful or not harming the King's interests by giving it a proper weight and full intrinsic value.

As mentioned previously, all references liken the 1811 Real de Catorce 8 Reales to a royalist issue, probably influenced by the reference to Ferdinand VII in the legend of the 1811 Catorce 8 Reales. Nevertheless, the hereby presented evidence speaks for itself, since Jimenez was undoubtedly in the Insurgent camp. Thus, this rare provisional coinage ought to be considered among the first Insurgent issues, alongside other ones which will be presented in upcoming issues of our Newsletter.

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Peru Banco de Arequipa 20 Centavos (\$111). An extremely rare early issue of this bank printed locally by Abele y cia in Lima. The finest of 4 known pieces known, included an impounded example. Note that the SCWPM's listing is completely obsolete: they still use the picture of the specimen in Peru's Central Bank collection (in lower condition than our piece).

Price is \$3,500



**BOLIVIA - (1577-1578)
POTOSI PHILIP II
ROYAL
1/4 REALES
VF
SKU# 50683**

S-P9. Extremely rare with less than five confirmed specimens. VF, holed, 0.93 grams.

Price is \$1,500.-



**MEXICO - 1829 EoMo LF
8 ESCUDOS
XF, KM#383.4
SKU# 26091**

The more available of just two dates from Estado de Mexico, rare. Attractive with luster remaining. Light hairlines on both sides.

Price is \$14,500.-



Real de Catorce 1811 8 Reales

A parting commentary on the Catorce issues: firstly, it should be noted that the various references to a Royalist Provisional mint being established at Real de Catorce⁴ probably refer to the issue of copper ¼ Reales by Royalist commander Teodoro Parrodi in 1815 rather than the silver (and insurgent) 1811 8 Reales.

¹ A noteworthy exception is the description of the recently sold ex-Hungtinton specimen by Jesus Vico, which correctly identifies it as part of the Insurgent series.

² See for example Rafael Montejano y Aguinaga: "El Real de Minas de la Purísima Concepción de los Catorces" (1993), pp. 219-221.

ABOUT US

Mexican Coin Company and Latin American Numismatics are located in Carefree, Arizona and owned by Cory Frampton and Max Keech. Scott Drummond manages the office which is open from 8 am to 4:00 pm Monday thru Friday. Carlos Jara manages our Latin American operations and lives in Chile. Carlos travels throughout Central and South America and attends the major shows here. We are a leading buyer and seller of Mexican and Latin American coins and currency and we stock the largest inventory in North America. Our primary focus is on quality material and rarities dated prior to 1930. Our inventory consists of hundreds of certified coins along with thousands of raw coins and thousands of notes. We are the publishers of "Mexican Paper Money", a 424 page color reference book on Mexican currency which is available directly from our website. We attend many of the major shows, including Mexico City, Long Beach, New York International, the Money Show of the Southwest and others.

BUY FROM US

Our website contains thousands of items priced from \$20 to over \$20,000. Coins and currency can be purchased directly on our website or you can give us a call. We do not have a printed price list, but are happy to discuss your needs in person. We regularly acquire coin and currency collections and new items are first offered to individuals who have provided us with their want lists.

LAYAWAYS - Layaways are welcome. Terms are 25% down with the balance in three monthly payments of 25%. If you need to purchase on other terms, give us a call.

PAYMENT - You can pay online with a major credit card or paypal. Personal checks are welcome. Simply give us a call, place your order over the phone, and mail us a check.

³ It is known he entered the town of Real de Charcas on December 8, and that of Matehuala on the 14th. Jimenez issued a proclamation on the latter location on that same date of December 14, inciting the populace to denounce any Spaniard opposing the insurgents, and also denouncing opportunists claiming to support the revolution but dedicated to robbing and thus discrediting the movement.

⁴ See for example Jose Toribio Medina: "Las Monedas Obsidionales Hispanoamericanas" (1919), pp. 121 and 137.



PERU - 1709/8-M cob
LIMA PHILIP V
ROYAL
2 REALES
XF, KMR#32
SKU# 50425

Ex Aureo 3/2004, lot 157. The finest seen of this very rare type and probably unique as a date. XF, 6.47 grams.

Price is \$9,000.-



PERU - 1659 cob
LIMA PHILIP IV
"STAR OF LIMA"
8 REALES
VF, KM#18.1
SKU# 50681

A wholesome example, not sea salvage and choice VF for the type, thus most desirable. Full weight at 26.9 grams.

Price is \$3,250.-



MEXICO - 1714 Mo J
4 ESCUDOS
NGC MS64, KM-PN#055.2
SKU# 26461

Undated, but identifiable as to date by the smaller crown unique to 1714. Boldly struck with full cross and nearly full shield, Highest NGC grade (May 2014).

Price is \$7,500.-



PERU - (1577-1588) cob
LIMA PHILIP II
DIEGO DE LA TORRE
8 REALES ND
VF, KM#14
SKU# 50687

Unusually attractive for the type, Choice VF, 27.35 grams.

Price is \$1,500.-



Wednesday September 24

2:00 - 5:00 p.m. Inscription.

Theme: "Role of Numismatics in Education".

2:00 - 2:40 p.m. Carlos Iza (Ecuador): "Ludic Showroom of the Numismatic Museum of the Central Bank of Ecuador".

2:50 - 3:30 p.m. Marcelo Gryckiewicz (Argentina): "Co.Nu.Vi: Comunidad Numismática Virtual (Virtual Numismatic Community)".

3:40 - 4:10 p.m. Jocelyn Rey (Costa Rica): "Educational Strategies to make numismatics fun".

5:00 p.m. Coffee break.

Thursday September 25

8:00 - 9:00 a.m. Inscription.

9:00 - 10:00 a.m. Inaugural conference. Roberto Jovel (El Salvador) and Manuel Chacón (Costa Rica): "The Influence of Francisco Morazan in Central American coinage".

10:00 - 10:30 a.m. Coffee break.

10:30 - 11:10 a.m. José Carranza (Costa Rica): "The Gold Standard and the creation of the new coinage in Costa Rica".

11:20 a.m. - 12:00 p.m. Alan Luedeking (U.S.A) and Rivo Molina (Nicaragua): "The coinage of Sandino".

12:00 - 1:30 p.m. Lunch.

1:30 - 2:10 p.m. José Vargas and Manuel Chacón (Costa Rica): "From the standing liberty to the Standing Indian".

2:20 - 3:00 p.m. Tomás Dueñas L. (Costa Rica): "The coinage of Costa Rica between 1840-1850".

3:00 - 3:40 p.m. Rodrigo Figueroa González (Costa Rica): "Analysis of coinage series from varieties to sub-varieties with statistical and inferential techniques".

3:40 - 4:10 p.m. Coffee break.

4:20 - 5:00 p.m. Gilberto Izcoa (Honduras): "Banknotes of Honduras (1850-1950)".

5:00 - 6:00 p.m. Book presentation. Roberto Jovel (El Salvador): "El Colón salvadoreño: Desde su nacimiento en 1892 hasta su desaparición en 2002".

6:30 p.m. Inauguration of the Exhibit "Tomás Povedano y los billetes de Costa Rica" / Homenaje póstumo a Don Eric Manuel Capra Ramos".

Friday, September 26.

8:30 - 9:10 a.m. Manuel Chacón and José Vargas (Costa Rica): "Medals of Costa Rica: a photographic census".

9:20 - 10:00 a.m. Carlos Brilla Ferrer and Roberto Brilla Ferrer (Costa Rica): "Oligo-dynamical characteristics of the metals used for the coinage of Costa Rica".

10:00 - 10:30 a.m. Coffee break.

10:30 - 11:10 a.m. Óscar De la Cruz (Costa Rica): "Identification of cobs. Assayers of Costa Rica".

11:20 a.m. - 12:00 p.m. Nicolás Liakopulos (Panamá): "Coins found in the port of Nombre de Dios and the silver bar found in the Camino Real, Panamá".

12:00 p.m. - 1:30 p.m. Lunch.

1:30 - 2:10 p.m. Alfonso Pérez Longo (Guatemala): "The first issues of ¼ real coins in the Audiencia de Guatemala, 1793 - 1796".

2:20 - 3:00 p.m. Roberto Jovel (El Salvador): "Proclamation medals of Spanish Kings in Central America".

3:00 - 3:40 p.m. Marcelo Gryckiewicz (Argentina). "A tour of Argentina through 8 different tokens".

3:40 - 4:10 p.m. Coffee break.

4:10 - 5:00 p.m. Indira Mendoza (Honduras): "Illustrated storybook 'La Vuelta al Mundo en 80 Monedas'".

5:00 - 6:00 p.m. Book presentations :

Eric Capra Ramos (Costa Rica): "Papel moneda en tiempo de guerra".

Manuel Chacón and Rosa Elena Malavassi (Costa Rica): "Arquitectura en la Numismática Costarricense".



**MEXICO - 1863 Ce ML
8 REALES**

**NGC MS61, KM#377.1
SKU# 26376**

Scarce Catorce issue, only year for this mint. Golden toning with nice underlying luster.

Price is \$6,500.-

Saturday, September 27.

8:30 - 9:10 a.m. Marcelo Gryckiewicz and Sergio Mandingorra (Argentina): "Rise and fall of the Esquila tokens of Argentina".

9:20 - 10:00 a.m. Hansel Chavarría (Costa Rica): "Coffee plantation tokens of Costa Rica".

10:00 - 10:30 a.m. Coffee break.

10:30 - 11:10 a.m. Guillermo Marín (Costa Rica): "Coffee plantation tokens of Julio Sánchez Lépez".

11:20 - 12:00 p.m. Juan Carlos Solano (Costa Rica): "Tokens used in the Cartago region".

12:00 - 1:30 p.m. Lunch.

12:00 - 5 p.m. Bourse.

1:30 - 2:30 p.m. Closure conference and book presentation. Carlos Jara (Chile): "The Charles III bust coinage of Guatemala".

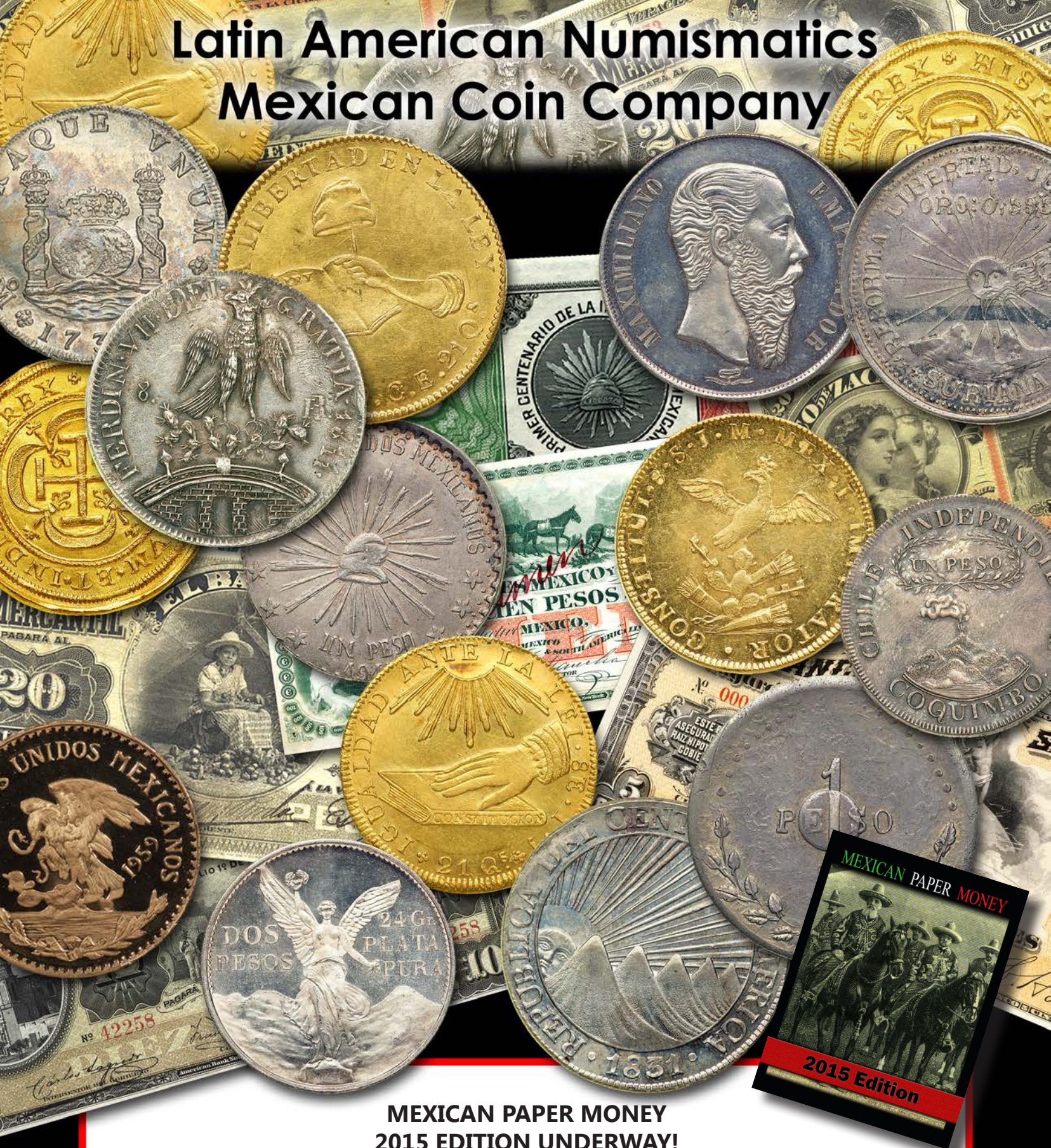
SELL TO US

We believe we pay the highest prices for Mexican and Latin American coins and currency and over 90% of the people who ship us their collections accept our offers. Selling privately to us has many advantages over selling thru public auctions. Among them are privacy, immediate payment, potentially higher net proceeds to you and our ability to exchange your collection for precious metals.

If you are interested in selling, give us a call. If you decide to ship us your coins or currency, we will call you within 48 hours after receiving them with an offer. If you do not like our offer, we will pay the cost of immediately returning them by insured mail. If you accept our offer, we will mail a check with 48 hours. Wire transfer payment is available on transactions over \$10,000. We are happy to travel to view substantial collections.

We recommend that you ship your coins and currency by USPS registered mail and insure it. The maximum insurance per box is \$25,000, so be sure to divide the material up into more than one package if it is over that level.

Latin American Numismatics Mexican Coin Company



MEXICAN PAPER MONEY 2015 EDITION UNDERWAY!

Effective immediately, we will be reducing the price of the 2010 book and offering a pre-release discount. We are offering a copy of the 2010 hardcover book together with the 2015 edition on disc for a total of \$70.- plus \$5.- shipping. The book will ship immediately and the disc will be mailed when finished. The discount will end and prices will be higher when the 2015 edition is released.