

Latin American Numismatics Mexican Coin Company

WORLD NUMISMATICS NEWSLETTER

September / October 2015

DETAILED MINTAGE FIGURES OF THE MEXICO CITY COLONIAL MINT FOR 1747-1802 PERIOD.

By Carlos Jara

I find that the detailed mintage figures form the core data that allow us to infer the relative rarity of the various issues in any given series. This has been confirmed by my work on the



MEXICO - 1746 Mo MF 8 ESCUDOS NGC MS63, KM#148 SKU# 31267

Price is \$22,000.-

Guatemala and Santiago colonial mints and will also be shown in my volume covering the NG Charles III series which will be out this year. In the vast majority of cases, the rarest issues simply and naturally correspond to those having the lowest mintage figures. While total mintage figures for Mexico have been published in works such as Pradeau's pioneering 1938 reference, detailed ones for every date/ denomination have remained apparently unknown in numismatic circles. In ongoing research project, I have assembled the following detailed mintage records which

cover the years 1747-1803. Similar information for other years undoubtedly exists and will hopefully surface soon.

In the meantime, this data will serve to confirm the current

knowledge on the relative rarity of several key issues of this period. For example, we now have a logical explanation for the elusiveness of the 1789 gold transitional 2 and 1 Escudos since only 578 and 408 pieces were minted. respectively. It may also be noted that as a general rule the "rat nose" 8 Escudos of 1762-1772 were minted in lower quantities than the regular bust issues of the post 1772 period. In addition to the lower minted quantities, these issues of higher fineness were often exchanged with the post 1772 coins starting in 1772 and continuing until the early



MEXICO - 1754 Mo MF 8 REALES NGC MS61, KM#104.1 SKU# 27364

Price is \$2,400.-

1800's. The minting of lower quantities along with the exchanging of these issues of higher fineness with the post 1772 coins help

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U.S. MEXICAN NUMISMATIC ASSOCIATION

2015 CONVENTION AND EDUCATIONAL FORUM

The fourth annual USMEX Convention will be held Thursday through Saturday, October 15-17, 2015 at the Hilton Scottsdale Resort, 6333 N Scottsdale Road, Scottsdale, Arizona.





The 2015 convention promises to be a fantastic event, building on the success of last years convention. We are very excited about our speaker lineup for this year. Included will be the second seminar in the popular counterfeit detection series. In addition, Jay Turner of NGC will discuss the grading process with an overview of potential problems encountered with Mexican coins including cleaning, chopmarks, tooling-repairing, altering and counterfeits.

Speakers will include:

Dunigan / Sedwick / Ponterio

Jay Turner of NGC

Kent Ponterio

Allan Schein

Phil Flemming

Counterfeit Detection 2

Grading Mexican Coins and

Detecting Alterations

Mexican Proclamation Medals

Caballito Pesos

Mexico 8 Escudos of 1715

Last year, the most popular seminar was counterfeit detection, which covered the colonial era and was presented by some of the most knowledgeable professionals in the field, including Kent Ponterio, Dan Sedwick, and Mike Dunigan. This seminar will be continued each year covering new areas of counterfeit detection. On a similar topic, Jay Turner of NGC will discuss the grading process with an overview of potential problems encountered with Mexican coins including cleaning, chopmarks, tooling-repairing, altering and counterfeits.

Exhibits. There will be approximately six displays on the convention floor. So far we have several excellent proposals. If you are

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interested in setting up a display, give me a call. Once again, we will be judging and giving out awards for the best displays.

IAPN SPONSORED COUNTERFEIT DETECTION TABLE. The International Association of Professional Numismatists has graciously donated four new microscopes to the Association. The microscopes will be located at a special table on the bourse floor. Each microscope will be set up with a specific counterfeit coin along with information on the characteristics you can use to detect it. This display can be used by attendees at any time during the convention.

BOOK SALE. We have received donations of books and auction catalogs from generous members and will be setting up a large table to sell these items at very reasonable prices which will benefit the Association. If you have excess books and auction catalogs in your library that you would like to donate, please send them to me at my office address below.

WELCOME PARTY. The welcome party will be held Thursday at 5pm on the pool area patio just outside the convention rooms. Appetizers will be served and the bar will be open for you to purchase beverages of your choice. Most of the members attending the convention show up in time to attend this party and it has become a highlight of the event.

SILENT AUCTION. The silent auction is made up of donations of coins, currency, books and other items from our members and supporters to raise funds for the organization. The silent auction has been a resounding success and is a major source of income for the Association. Last year 25 donated items realized over \$6,000 for the organization. Please consider making a donation to this worthy cause.

AWARDS CEREMONY. Awards will be presented during the Welcome Party to various members of the organization for their articles and contributions to the association.

HOTEL RESERVATIONS. We have arranged a special room rate at the Resort of \$162 per night. The easiest way to make a reservation is to go to usmex.org and follow the links. You can make your reservations now and I strongly urge you not to wait. Last year, room rates were much higher after our block sold out.



GUATEMALA - 1869 R 10 PESOS NGC MS61 - KM#193 SKU# 28429

One year gold type, bright with flashy luster.

Price is \$1,750.-



BELGIUM - 1833 5 FRANCS PCGS MS63 - KM#3.1 SKU# 28657

Position A. Well struck high grade example with gorgeous multicolor toning.

Price is \$1,500.-

ADMISSION. Admission to the convention will be free to members, \$5 to nonmembers and free to all family members and children under 15. Early entry is available to members only Thursday afternoon for a \$10 per person donation to the Association.

SCHEDULE.

Thursday: Dealer Setup 12pm - 5pm

Early Entry (\$10 Donation) 2pm - 5pm

Welcome Party, Silent Auction,

and Awards Ceremony 5pm - 7pm

Friday & Saturday Bourse Hours 9am to 6pm

Speakers Three Daily at 10am, 1pm,

and 2:30pm

For More Information Contact:

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Our website contains thousands of items priced from \$20 to over \$20,000. Coins and currency can be purchased directly on our website or you can give us a call. We do not have a printed price list, but are happy to discuss your needs in person. We regularly acquire coin and currency collections and new items are first offered to individuals who have provided us with their want lists.

LAYAWAYS - Layaways are welcome. Terms are 25% down with the balance in three monthly payments of 25%. If you need to purchase on other terms, give us a call.

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SELL TO US

We believe we pay the highest prices for Mexican, Latin American, World and Ancient coins and currency and over 90% of the people who ship us their collections accept our offers. Selling privately to us has many advantages over selling thru public auctions. Among them are privacy, immediate payment, potentially higher net proceeds to you and our ability to exchange your collection for precious metals.

If you are interested in selling, give us a call. If you decide to ship us your coins or currency, we will call you within 48 hours after receiving them with an offer. If you do not like our offer, we will pay the cost of immediately returning your items by insured mail. If you accept our offer, we will mail a check within 48 hours. Wire transfer payment is available on transactions over \$10,000. We are also happy to travel to view substantial collections.

We recommend that you ship your coins and currency by USPS registered mail and insure it. The maximum insurance per box is \$25,000, so be sure to divide the material up into more than one package if it is over that level.

explain the rarity of the "rat nose." While the mintage quantities of the rat nose gold coins were comparable and eve sometimes higher than the ones for the earlier types, most of the exchanged coins had to correspond to the then more recent coins, namely those of the 1762-1772 period. A rat nose issue that should be available is the 1771 1 Escudo based on its comparably higher mintage. Indeed, that is the case based on offerings in recent years.

For the silver issues, the most striking feature is the consistently low amounts of minted 4 Reales, which naturally explains the well-known scarcity of that denomination, especially compared to the 8 Reales that were minted in huge quantities in any given year. The ratio is about 167 pieces of 8 Reales to each piece of 4 Reales. Some expected rarities for the considered period are the 1770 2 Reales with only 17,034 minted, and the 1802 4 Reales with a scant 3,383 pieces minted. Those two issues are indeed very rare, the former being unconfirmed by Burzio.

Hopefully, I will have the complete detailed mintage table reconstructed soon. In the meantime, the following partial tables will serve as a foundation on which to build reliable rarity ratings for these popular series.

Gold Issues

Year	Escudos 8	Escudos 4	Escudos 2 Escudo 1		
1747	19678	2431	5440	7208	
1748	17162	2023	5576	7004	
1749	17026	2057	4012	5236	
1750	25645	3740	4522	8908	
1753	25135	1989	4284	8364	
1754	17009	765	3774	8160	
1755	22398	1241	6562	11696	
1759	17995	5440	23426	12308	
1761	39109	1190	5916	8500	
1762	35522	-	1700	9724	
1767	35378	1615	2890	3876	
1768	55897	2499	2618	3536	
1769	29096	748	3910	4896	
1770	36134	816	2210	5916	
1771	28680	1139	2924	10336	
1772	24744	918	3026	5508	
1775	38183	5355	10132	19244	
1776	43793	4556	8024	13124	
1777	50125	816	1360	2040	
1778	50108	986	1224	1360	
1780	28969	1445	4760	6188	
1782	23461	697	2618	4012	
1783	34375	2057	5066	11628	
1784	30210	3655	5950	3808	
1787	34800	1020	4046	11424	
1788	34179	3672	3978	6188	
1789	32471	1428	578	408	
1791	59339	850	5780	0	
1793	51341	2958	5882	7208	
1800	45603	3740	3604	6052	
1802	43206	1972	3876	6664	

Silver Issues

Year	Reales 8	Reales 4	Reales 2	Real 1	Real 1/2	Real 1/4
1747	11700880	144925	726750	389300	945200	
1748	11154976	102850	953700	714000	1502800	
1749	11559916	73304	706350	448800	795600	
1750	12891526	86700	696150	396100	809200	
1753	11080601	115600	819400	829600	2352800	
1754	11077201	74800	1237600	200600	2318800	
1755	12147946	104550	953700	598400	1271600	
1759	12738951	51000	498950	380800	1363400	
1761	11446101	107100	527000	605200	1183200	
1762	9812885	68289	426972	588404	1357960	
1767	10212632	33286	372300	485588	512856	
1768	11756708	57698	895424	1282752	1746784	
1769	11590006	66164	501602	901884	1240728	
1770	13695456	104975	17034	583236	1619352	
1771	12415390	101762	790942	125188	1975808	
1772	15048545	75395	978384	741744	2048432	
1775	13787953	66521	769114	823480	2060128	
1776	16032990	61999	863226	525300	1884960	
1777	20178550	251294	780810	343808	1613232	
1778	19457563	82756	807976	257788	1797376	
1780	16421678	49759	927384	940032	2459288	
1782	16060776	40868	2079576	2100248	4159696	
1783	22463155	125052	976208	438736	3253120	
1784	20007547	62152	878900	233240	2194768	
1787	15106031	29104	681326	427516	1893392	
1788	19071935	154326	728110	149804	2325600	
1789	20098888	127551	807024	237932	2244816	
1791	19795039	195398	226304	141916	2012936	
1793	23222910	49079	57528	135524	1232704	
1800	17479851	20332	492932	683808	2136832	215968
1802	17556215	3383	341292	684760	2652136	135184



CHILI - 1751 So J 8 ESCUDOS NGC MS64, KM#3 SKU# 26552

Price is \$8,500.-



MEXICO - 1866 Mo 20 PESOS PCGS AU55, KM#389 SKU# 30284

Scarce and popular gold Maximilian issue.

Price is \$4,300.-

PROVISIONAL ISSUE OF ZACATECAS LABOR VINCIT OMNIA (LVO)

By Carlos Jara

Instructions regarding the forbiddance of circulation of the coins issued by the insurgents and others that are not from the Mexico City Mint. Valladolid, 1812^1









SKU# 30657 - \$3,500.-

Manuel Merino y Moreno, Councilman and Intendent by H. M. of this town and its Province.

By Order of the Legitimate authorities established in the city of Zacatecas and capital of the Province of the same name, coins of 8 Reales and minor denominations [doble = 8 Reales, menuda = minor denominations from 2 Reales to ½ Real] were minted to cover the needs [the functioning costs] of the Royal and Public Service starting on February of this present year when the insurgent troops were expelled by the ones of H. M. our King.

I ignore whether this coinage is still being issued in that city but it is (well) known in it, its province, and the surrounding ones of Nueva Galicia and Nueva Viscaya. It is my understanding that it not only has circulated in those locales, and still does so under the name of *Moneda Provisional de Zacatecas*, but has also been used in the district formed by those three [provinces] to pay the Royal troops alongside with coins from the Mexico City Mint. The same is being done with the troops of the *Ejercito del Centro*, since the mentioned provisional coinage of Zacatecas has a weight, fineness and value similar to that which is minted in the capital of the *Reyno* [the aforementioned Mexico City Mint].

Although I had already been informed of this matter from private communications given to me before my arrival here at the beginning of June of the current year, such was confirmed beyond any doubt by a paragraph in the proclamation issued in Zacatecas on May 3 by the General of the aforementioned *Ejercito del Centro* don Felix Calleja and published in the *Gaceta del Gobierno de Mexico* on the 14th of that same month, which reads as follows:

AHNM, siglo XIX, caja 56, exp. 20, año de 1812.

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MEXICAN COIN COMPANY SHOW CALENDAR

U.S. Mexican Numismatic Association Convention Oct. 15-17, 2015 Hilton Scottsdale Resort, Scottsdale, AZ

New York International Numismatic Convention Jan. 2-10, 2016 Waldorf - Astoria Hotel, New York, NY

Florida United Numismatists (FUN)
Jan. 7-10, 2016

Tampa Convention Center, Tampa, FL

The Long Beach Coin, Stamp & Sports Collectible Expo Feb. 4-6, 2016 Long Beach Convention Center, Long Beach, CA

> Chicago International Coin Fair Apr. 14-17, 2016 Rosemont Convention Center, Rosemont, IL

The Long Beach Coin, Stamp & Sports Collectible Expo Jun. 9-11, 2016 Long Beach Convention Center, Long Beach, CA

> ANA World's Fair of Money Aug. 9-13, 2016 Anaheim Convention Center, Anaheim, CA

ABOUT US

World Numismatics is located in Carefree, Arizona and owned by Kent Ponterio, Cory Frampton and Max Keech. Scott Drummond manages the office which is open from 8 am to 4:00 pm Monday through Friday. Carlos Jara manages our Latin American operations and lives in Chile. Carlos travels throughout Central and South America and attends the major shows here. We are a leading buyer and seller of Mexican, Latin American coins and currency along with World and Ancient coins, and we stock the largest inventory in North America. Our primary focus is on quality material and rarities dated prior to 1930. Our inventory consists of hundreds of certified coins along with thousands of raw coins and thousands of notes. We are the publishers of "Mexican Paper Money", a 424 page color reference book on Mexican currency which is available directly from our website. We attend many of the major shows, including Mexico City, Long Beach, New York International, and the Money Show of the Southwest and others.

CONTACT US

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TELL US HOW WE CAN HELP YOU

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"In order not to hinder the payments and trades in the commerce, I hereby declare as current and legal tender the provisional coinage which was minted in that city [of Zacatecas] under that (provisional) designation by disposition of the legitimate authorities that governed it due to the lack of circulating media and the fact that said coinage has a greater intrinsic value than the one with the bust of the King [meaning the one minted at the Mexico City Mint], meaning that its recalling will be easy at any time after the situation has calmed down and the corresponding dispositions on this matter are taken. All of this has been informed to the most excellent Viceroy of these Kingdoms. However, this authorization must be understood as concerning only the mentioned provisional coinage, and not the one issued by the insurgents since all of that coinage [of the insurgents] - which is well known - will have to be recalled in accordance with the article 13 of the Proclamation dated March 20 and deposited in these Reales Cajas with notice of the amounts that are being handed over and their owners so that in time, they are given the corresponding superior resolution. And in order for everyone to become aware of these dispositions, I order that it is proclaimed and published in this Capital, and in all of the locales of the district of its Intendancy, for its exact observance."

The article 13 of the referred decree mentioned in the previous paragraph and included in the cited Gaceta del Gobierno, is as follows:

"All persons which possess coins of any denomination of those minted by the insurgents in Zacatecas or in another locale of the Kingdom, will present them immediately either to the corresponding authorities or the Reales Cajas in the district of the locale where said coins are in circulation. Those who fail to obey shall face the sentence given to counterfeiters."

In consequence, and considering that some of the coinage provisionally minted in Zacatecas has been introduced here since the arrival at Acambaro of the aforementioned *Ejercito* [army] and it is being rejected in the local trade and payments because it is believed that its weight and fineness are inferior to those of the coinage from the Mexico Mint or because it is doubted whether it will be accepted in payments to the Royal Exchequer or because

there is no [official] proclamation authorizing it,

In order to prevent the damages that would occur from preventing its circulation, and those which would be faced by the troops and those individuals who received payments in said coinage in the locales where its circulation had been authorized,

I order that it is accepted as legal tender in this Province until an ordinance is given by the Superior Government on this matter in the same form and terms as the paragraph from the decree that has been inserted in the present proclamation. (On the other hand), it is warned to everyone that the circulation of the coinage minted in that same locale [of Zacatecas] by the insurgents which is well known and can be distinguished by the fact that it bears a kind of nopal or branch instead of lions in the Royal Coat of Arms – is hereby prohibited.

And in order for this disposition to be known to everyone, I order it to be proclaimed and published by Edict and that it is fixed in the customary places of this city.

Given in Valladolid on December 23, 1811

Manuel Merino. By mandate of His Honour.

Most Excellent Sire Viceroy D. Francisco Javier Venegas.

Most Excellent Sir:

After some coins of the provisional type that was minted in Zacatecas were introduced in this locale, and considering that no disposition had been given regarding its acceptance and circulation, I was forced to authorize its circulation by the proclamation of which I am enclosing a copy for your superior consideration in order to receive the approval of my providence, or any decision that you consider pertinent on the matter.

To [reach the decision to] authorize the mentioned coinage, I have taken into consideration that this coinage had been introduced by

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ITALY - 1923 R **100 LIRE** NGC MS63 MATTE - KM#65 SKU# 29329

Fascist Anniversary, matte finish.

Price is \$7,500.-



MEXICO - 1812 C OAXACA 8 REALES NGC XF45 - KM#168 SKU# 29459

Royalist issue, cast. Excellent detail, remarkably free of defects for type.

Price is \$8,800.-



PERU - 1855 LIMA MB 1 PESO NGC PF53 - KM#Pn12 SKU# 50412

Transitional pattern to decimal coinage, minted in Philadelphia. Extremely rare.

Price is \$8,000.-



KINGDOM OF BACTRIA **Eucratides I - AR Tetradram** 170-145 BC NGC MS - St 5/5, Su 4/5

SKU# 28951

Obverse: Helmeted bust of Eucratides; Reverse: Dioscuri on horseback. Lightly toned, fully lustrous and choice.

Price is \$2,750.-

the troops that guarded the effects belonging to the Ejercito Real del Centro, sent here by its General Don Felix Calleja when deemed unnecessary for the expedition to Zitacuaro, and also the effects from this locale that belonged to H. M. and to particulars or the mentioned troops, and that the mule drivers would directly benefit from its circulation and acceptance since the man charged with the payment of these mule drivers had some of this coinage in his possession to make said payment, and that said coinage was not being accepted in circulation at face value but only with a penalty of 1/4th or more, which I considered to be unjust.

In the city of Valladolid, on June 16 1812:

At the Provincial Council of Exchequer, in presence of Messrs. Manuel Merino and Moreno, Mayor [Governor] of this Province, Agustin Lopete, Lieutenant Attorney and temporary counselor of this Intendancy, Antonio Medina Principal Minister Treasurer of Exchequer – representing both himself and his absent companion, and Licensee Pedro Jose Navarro Public Prosecutor,

Having read the proclamation published by said Governor in this Capital on October 23, 1811 which forbade the circulation of the provisional coinage that was minted by the most Excellent Government in the city of Zacatecas and the communication with which said Intendent notified the mentioned proclamation to the Most Excellent Viceroy of this Province on the 23 of the same month,

Wishing to conveniently resolve this matter,

And considering that a greater amount of the aforementioned coinage than the amount minted, duly authorized and allowed into circulation by our most Excellent Government in the mentioned (city of) Zacatecas,

Either by means of the troop regiments that venture outside the city to the towns controlled by the insurgents to pursue and punish these insurgents, or of the peasants that accompany them in order to sell a few commercial items in those towns such as cigarettes and cigars that they buy in the local market or kiosks or because the same insurgents have minted and cast in different locales coins in imitation and counterfeits of the mentioned provisional coinage of Zacatecas from which they are very difficult to distinguish, or through other means,

Said Mr. Intendent has manifested that considering all these antecedents and having received verbal communications informing that many tenants of the local clothing and food stores and other individuals were refusing to receive the mentioned coins for their full face value of 1 Peso, not distinguishing between the ones [legally] minted in Zacatecas and those that have been counterfeited by the insurgents, he considered it necessary to either allow the circulation of all of these coins or to forbade the circulation of any coins that have not been minted in the Royal Mint of Mexico.

Having profoundly considered the above matter, and after hearing at my request the thoughts from all the representatives which aimed for the rightness and for the benefit of the Royal Service and the Public Cause, it has been agreed:

- Firstly, that it is convenient, urgent and necessary to absolutely forbid the use, acceptance and circulation of any kind and type of coinage that is not the one minted at the Royal Mint of Mexico,

due to the difficulty to distinguish and differentiate the one that was [legitimately] provisionally minted [by Royalist authorities] in Zacatecas from the one that has been cast and also struck in imitation by the insurgents in different locales, because the differentiating points of these various coins [from the legitimate ones] lie in its size [diameter], thickness and darkish [similar to lead] color of its silver, proving that these [counterfeit or illegitimate] coins do not possess the corresponding and correct fineness nor weight, and that both these coins and the ones struck by our Government are subject to having their weight reduced by clipping them, as has been seen in several of them, since they do not have an edge design.

- Secondly, that in order to recall the existing [in circulation] coinage of this type [the provisional Zacatecas type], a proclamation should be issued informing of this forbiddance [to circulate] and giving a time limit of 8 days during which every man having said coinage in his possession will be able to present it to the Royal Cajas to weigh it and exchange it for coins minted at the Royal Mexico Mint at the rate of 5 pesos per mark while the authorities allow it, after which any one passing this coinage into circulation or having it in their possession (because they did not present it for its exchange) will be punished by the sentences established by law.
- Thirdly, that a detailed and separate account of the quantities of the recalled coins will be made upon their reception with indication of the corresponding weight [of the coins] and individuals who present them.
- Fourthly, that the coinage brought from the city of Pascuaro, and handed over by Mr. Ignacio Solorzano due to the scarcity of funds for the payment of the troops shall be accounted for, and that in the event of some of this coinage [brought from Pascuaro] having not been released into circulation yet, those coins that are of the type mentioned in this ordinance [meaning the provisional coinage of Zacatecas issued by royalists or insurgents, or the outright counterfeit coinage imitating the Zacatecas coins issued (presumably) by the insurgents] shall be retained and exchanged to its owner [Solorzano] at the rate of 5 pesos per mark, as has been indicated previously.
- Fifthly, that a detailed receipt shall be issued to those individuals who remit the forbidden coinage in order to account them for should this be made necessary by any [subsequent] provision that the Most Excellent Sire Viceroy of N. E. [Nueva Espana = New Spain = Mexico] might instruct, to whom this whole expedient shall be sent immediately.
- And finally, that the mentioned Mr. Intendent Mayor shall communicate the present determination by a proclamation to the Royal Offices of this city for the corresponding purposes.

And the above was accorded and signed before me, to which I testify.

Manuel Merino.

D. Agustin Lopete.

Don Antonio Medina.

Lic. Pedro Jose Navarro.

Jose Maria Aguilar.

